



Minutes of Annual General Meeting of the National Yacht Club

held on Monday 25th April 2022 @ 20:00hrs at the Club.

Present: Commodore: Conor O'Regan (Commodore), Vice Commodore: Peter Sherry, Rear Commodore: Rosemary O'Connell, Hon Treasurer: Jim Murphy, Hon Sec.: Alan Daly, Boathouse Captain: Ronan Columb, Junior Sailing Secretary: Rebecca Hall, Committee Members Aisling Murphy & Oisin Cullen, and members as listed on Appendix 2.

In attendance: Club Manager: John O'Grady, Club Secretary: Oonagh Deegnan.

Opening

The Commodore opened the meeting at 8:09pm – he noted that the required Quorum of 25 members had been reached and the meeting could validly proceed. He referred to the Notice of Meeting (as posted on the Club Noticeboard and issued to all members entitled to attend and vote at the meeting on or before April 1st – 21 days prior (Appendix 1)) and asked that it be accepted as valid notice of the meeting.

Apologies

Noted that an apology had been received from Tom Duggan and Michael Horgan

Deceased Members

Commodore read the list of deceased members since the 2021 AGM, as follows:

Deceased listing: Gerry Donleavy, Cartan Finegan, Patrick Dermot Gardiner, Peter Gray, Dorothy Knight, Henry Lund, Derek Madden, Andrew Moore, Susan Moore, Patrick W Pierce, Sheila Rous, Jack Roy, Kenneth A. Ryan., David O'Neill, Gerry H O'Neill, Ross Doyle, John Roberts.

A minute's silence was observed.

Item 1 - Approval of minutes of 2021 AGM

Commodore requested that minutes of 2021 AGM are taken as read and asked the meeting if these minutes are a true and fair record of that meeting. No changes were noted.

Motion

"To agree and sign the minutes of the Annual General Meeting of July 12th 2021."

Proposed by Peter Ryan

Seconded by Paul Barrington

As no objections were noted the Motion was deemed carried.

Item 2 – Commodore’s Report

The Commodore presented the report of the Committee and Club’s activities for the year ended 31st December 2021, as set out in the Annual Report, and ran through highlights. He noted that many sailing events had been run despite the challenges brought about by the Covid19 pandemic and noted the great efforts in this regard by the Club’s members, staff and Committees.

Motion

“To receive, consider and approve the report of the Committee of the Club’s activities since the last Annual General Meeting.”

Proposed by: Martin McCarthy

Seconded by: Patrick Madigan

As no objections were noted the Motion was deemed carried.

Item 3 - Financial Statements

Hon Treasurer Jim Murphy noted that the Financial Statement were set out in the Annual Report issued to members. He noted that he was available to address any queries in relation to the financial statements either at the meeting or otherwise. He noted the following:

- Club has ended 2021 with a surplus.
- Government assistance / grants received.
- This allowed the Club to set aside funds for the development of the Club’s facilities, including refurbishment of the railings, and proposed changes to the balcony.
- Balance of the Club’s bank loan is down to €118,000. This could be paid off early but given that the loan is a fixed term loan at a (low) interest rate of 0.8%, the recommendation is to pay off the balance in line with the scheduled payments due over the next three years.
- The Club is in a strong financial position.
- Invited questions – none received.

He thanked the Club Manager and the office staff for their considerable work and assistance in preparing the financial statements.

Commodore thanked Jim Murphy and his finance committee for their efforts during what was a very difficult year.

Motion

“To consider and approve the audited financial statements of the Club for the year ended December 31st 2021.”

Proposed by Barry MacNeaney

Seconded by Paul Barrington

Commodore asked for show of hands in favour of the motion and against (none). He confirmed that as a majority of those in attendance and entitled to vote had voted in favour of the Motion the Motion was deemed carried.

Item 4 - Committee Election

Commodore noted that Michelle Halpenny, Alan Balfe and Will Byrne were stepping down from the roles as Junior Committee Secretary and Sailing Secretary respectively and thanked them for the considerable contribution to the Club during their tenure.

He noted that the Committee members nominated for the period until the next AGM together with their proposers and seconders as published on the Club Noticeboard on Monday 18th 2022:

| Position | | Proposer | Secunder |
|--------------------------|--------------------|------------------|------------------|
| Commodore | Conor O'Regan | Barry O'Sullivan | Brian Hall |
| Vice Commodore | Peter Sherry | Ronan Beirne | Frank Burgess |
| Rear Commodore | Rosemary O'Connell | Helen Cooney | Susan Spain |
| Honorary Treasurer | Jim Murphy | Peter Sherry | Martin McCarthy |
| Honorary Secretary | Alan Daly | Ed Totterdell | Damian Quinn |
| Junior Sailing Secretary | Rebecca Hall | Hugh B. Byrne | Clodagh O'Connor |
| Boathouse Captain | Ronan Columb | Alan Turner | Cillian Meldon |
| | | | |
| Committee | Aisling Murphy | Oisine Hannon | Paul Barrington |
| | Mary Gorman | Will Byrne | Cian Mollen |
| | Oisín Cullen* | Damian Quinn | Will Byrne |

** As Oisín is an Ensign Member he will be invited to attend and participate in General Committee Meetings.*

Motion

“To elect Officers and Committee for the year to the 2023 Annual General Meeting as proposed and seconded.”

Commodore asked for show of hands in favour of the motion and against (none). He confirmed that as a majority of those in attendance and entitled to vote had voted in favour of the Motion the Motion was deemed carried.

Commodore welcomed Rebecca Hall and Mary Gorman to the Committee.

Item 5 - Honorary Members

Commodore informed the meeting that in accordance with Rule 6.3 of the rules of the Club, the Committee had elected Rosemary Roy, widow of the late Jack Roy, as an Honorary Member of the Club.

Item 6 - Auditors

Commodore called on the Honorary Treasurer to advise the meeting on the election of auditors. He recommended that Nexia Smith & Williamson continue in office.

Motion

"To reappoint the current Auditors, Nexia Smith Williamson for the ensuing year."

Proposed by: Larry Power

Seconded by: Lorcan Balfe

Commodore asked for show of hands in favour of the motion and against (none). He confirmed that as a majority of those in attendance and entitled to vote had voted in favour of the Motion the Motion was deemed carried.

Item 7 - Proposed Change to Rule 18 of the Club Rules:

Commodore noted that a change to the rules is proposed to rule 18 to remove the requirement that the AGM is held prior to April 1st in each year.

Motion:

That Rule 18.1 of the Rules of the Club be substituted by the following:

"18.1 A General Meeting of the Club shall be held in every calendar year on such date and at such place and time as the General Committee shall determine. Such meetings shall be called Annual General Meetings and all other meetings shall be called Extraordinary General Meetings"

Proposed by: Alan Daly

Seconded by: Fiona Curran

Commodore asked for show of hands in favour of the motion and against (none). He confirmed that as a majority of those in attendance and entitled to vote had voted in favour of the Motion the Motion was deemed carried.

Item 8 - Any Other Business

Commodore noted that as no notification of any additional business had been brought to the Committee's attention that concluded the formal business of the meeting. He then invited discussion. The following matters were discussed.

Barry MacNeaney: Congratulations to Commodore Conor O'Regan. Wished to record appreciation for the work of the previous Commodore, Martin McCarthy for the work that he did during a very difficult period caused by the pandemic. Martin thanks him for his comments and. Noted that he had the support of a fabulous Committee.

Susan Spain: Congratulated Martin McCarthy and noted that it was great to see the work on refurbishment of the railings started. She said it was interesting to see from the Annual Report that the overall membership numbers were stable but numbers of Associate / Cadet

members are declining – and did the Committee have any comment. CO'R noted that we had done some work in ensuring that records were up to date in relation to debtors, members on LOA etc. and this had resulted in a reduction in numbers of members listed in some categories. AD said that Committee is focussed on maintaining membership numbers and had a number of initiatives to attach new younger members.

Joseph Masterson: Suggested that the names of new members are published so that members know who has joined. CO'R agreed that this was a good idea.

Johnnie Philips: Noted there was no mention of the Development Committee and its work in the Annual Report. Paul Barrington responded from the floor and noted that the Development Committee initially had a very broad remit but that had now been reduced and the Committee itself was now made up of a smaller number made up of himself, Ronan Columb, Olivier Prouvier and Peter Ryan. Their primary focus is development options for the platform and have had meetings with DLRC, Irish Lifeboats etc.

Cormac McHenry: Welcomed the start of work on refurbishing the railings. Asked about the limitations arising from its heritage status and cost. CO'R said the total cost was in the region of €80,000 and a (heritage) grant of €10,000 had been received. Works anticipated to be complete in early / mid June.

Paddy Madigan: Asked the Committee to ensure that the Club's RIBs were serviced and ready for the summer courses, noting that a RIB had broken down over the weekend while being used on a training course. CO'R said this would be looked into.

The Commodore thanked those present for attending and closed the meeting.

Appendix 1:



NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the National Yacht Club will be held at the National Yacht Club on Monday April 25th 2022 at 2000hrs

AGENDA

1. To agree and sign the minutes of the Annual General Meeting of Monday 12th July 2021.
2. To receive, consider and approve the report of the General Committee regarding the Club's activities since the last Annual General Meeting.
3. To consider and approve the audited financial statements of the Club for the year ended December 31st 2021.
4. To elect Officers and Committee for the year to the 2023 Annual General Meeting.
5. To elect Honorary Members under Rule 6.3.
6. To appoint Auditors for the ensuing year.
7. To consider and approve a change to Rule 18 of the Rules of the Club.
8. Such other business as may regularly be brought before the meeting

By order of the Committee

Alan Daly
Honorary Secretary

Appendix 2:

Attendees (all signed in):

Lorcan Balfe
Alan Balfe
Paul Barrington
Ronan Beirne
Tim Bourke
Rosemary Cadogan-O'Connell
Ronan Columb
Tony Corcoran
Fiona Curran
Alan Daly
Rebecca Hall
Barry MacNeaney
Patrick Madigan
Joseph Masterson
Brian Matthews
Martin McCarthy
Cormac P. McHenry
Chris Moore
James Murphy
Conor O'Regan
Brendan O'Regan
Charles P. O'Rourke
Johnathan M. Phillips
Larry Power
Damian Quinn
Peter D. Ryan
Peter Sherry
Kenneth T. Slattery
Susan Spain
Simon Thornton
Derval Tubridy