



**Annual General Meeting - National Yacht Club
Monday 25th March 2019**

Present:-

Ronan Beirne (RB) Martin McCarthy (MMC) Susan Spain (SS) Peter Sherry (PS) Conor O'Regan (COR) Fiona Staunton (FS) Helen Cooney (HC) Alan Turner (AT) Peter Doran (PD) Peter Murphy (PM) Chris Doorly (CD) John McNeilly (JMC)

RB Brought proceedings to order at 8.00pm by thanking everyone for attending and asking those seated if they were in good standing with the Club.

PS Read the notice of meeting and the agenda.

Apologies

Apologies were received from the following:-

Cormac McHenry	Justin Burke	Tony Jobling
Raphael Heron	Alan Balfe	Charles O'Rourke
Adam Winkelmann	Gearoid O'Riain	Jack Roy
Jonathan O'Rourke	Vincent Farrell	Dermot Baker
Brendan Finucane	Frank Hegarty	Brian O'Reilly
Fraser Mitchell	Brian Barry	Ken Slattery
Hugh Farrington	Cillian Meldon	Dave Turner

Deceased listing

The names of the members who passed away in the last year was read out as follows:-

David Adam	Donal Barrington	Theresa Campbell
John F.Hickey	Michael O'Flaherty	Barbara Leahy
Jack Owens	Alan Pope	George Williams
Bridget Totterdell		

A minutes silence was observed.

1. Minutes

RB Asked that the minutes of the 2018 AGM were taken as read (copy on the website & at the door). The motion to agree these minutes was proposed by John Hall and seconded by Ian Meldon and passed by a unanimous show of hands. RB then signed the minutes of the 2018 AGM as approved.

2. Commodore's report

RB Read the Commodore's report, and spoke about the activities both on and off the water in 2018. RB thanked the current Committee members and all members serving on Sub-Committee's.

The motion to receive, consider and approve the report of the Club's activities was proposed by Paul Barrington and seconded by Frank Burgess. The motion was passed with a unanimous show of hands.

3. Financial Statements

CO'R Took members through the financial statements of the year ending 31st December 2018.

Ques Paddy Walsh asked what is the 18k provision for bad debts –

CO'R This is a provision made for adjustment throughout the year in relation to subscription income.

LP Larry Power asked about the Grant income and how it was processed

CO'R This would be a decision for the incoming treasurer, but I would expect that either

a) - the asset value would be written down in line with the grant, or

b) - the 95% grant would sit as a liability on the balance sheet and be amortized down over the same 10 year period as the depreciation of the boats, so that the net charge (of depreciation and this amortization) to the p&l over the 10 years would be 5% cost to the club of the boats.

The motion to consider and approve the financial statements of the Club for 2018 was proposed by Larry Power and seconded by Barry O'Sullivan. The motion was passed with a unanimous show of hands.

4. Election of Officers & Committee

RB The listing of nominations for election as posted on the Club noticeboard was taken as read.

RB Thanked the Trustees, past Commodores, Committee, Tim and his staff for all their work and advice during his tenure.

The motion to elect the Officers and Committee as nominated was proposed by Peter Ryan and seconded by Con Murphy. The motion was passed with a unanimous show of hands.

MMC RB formally handed over to MMC, who thanked all for attending the meeting and was honoured to be elected Commodore of the National Yacht Club.

7. Auditors

CO'R Requested that Nexia Smith & Williamson be retained as the Club's auditors.

The motion to elect Nexia Smith & Williamson as auditors for 2019 was proposed by Jonathan Philips and seconded by Barry MacNeaney. The motion was passed by a unanimous show of hands.

8. AOB

DC Desmond Campbell spoke about the Walking Group struggling for numbers and asked if anyone wish to join they walked the first Sunday of every month.

MMC Noted

Ques Jonathan Philips asked about election of Honorary Member.

PS No nominations were received.

CO'K Charlotte O'Kelly discussed the Women at the Helm Regatta in August and what a fantastic event it plans to be.

MMC Noted

Ques Sean Nolan queried if something could be done to prevent removal of the papers from the club.

MMC Noted, Committee to address.

MMC Draw took place for all members present – Catriona O'Brien won the dinner for two people & Will Byrne won the sail in the new J80.

BMN Barry MacNeaney formally thanked the outgoing Commodore – round of applause.

MMC Closed the meeting at 9.30pm