



Minute of EGM 24th November 2008

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting of Members called by the General Committee in accordance with the rules of the club will be held in the Clubhouse on **Monday 24th November 2008 at 19.30 hrs.**

The business of the said Extraordinary General Meeting will be to consider and if thought fit to pass the resolutions below.

1. Notice of Motion – Rule 12.1

That the annual subscription of Full members for the subscription year 2009 be increased from €1262.00 to €1325 and that the subscription of all other category of members be increased in proportion.

2. Notice of motion – Rule 12.1

That the entrance fee for Full Members, shall be €1260.00.

3. Notice of motion – Rule 12.1

That each Full Member shall pay, along with Full Members subscription for the year 2009, a sum of €275 to purchase catering vouchers to be used during 2009 in accordance with the rules made from time to time by the General Committee.

The Commodore opened the meeting at 1932hrs one the quorum of 25 members were present. Those attending signed the attendance record..

Commodore explained that the new sub will be lower than the other two clubs nearby. Strict cost controls are in place and the club carries a liability mortgage of €1.6m for the development. The final account for the contractor is still due to be paid and the club must build up reserves. The roof will need replacing in the next few years. Our sailing fund will have to be maintained and we need to provide for development in the future. We do not wish to have levies in the future. Revenue has been good and we must maintain quality and presentation.

While there is a budget in place for next year, economic climate unknown, however we are in control of our subscriptions. It will be difficult to get new members and important that we maintain existing members.

Commodore asked the Hon Secretary to read the motions to the meeting (as per notice above).

Motion proposed by Michael Horgan and seconded by Con Murphy. Put to a show of hands and passed unanimously.

Motion 2 proposed by Andrew Mackey, seconded by Tom Mulligan and passed unanimously.

Motion 3 proposed by Alan Dooley, seconded by Rory Byrne and passed unanimously.

Commodore thanked the members and said he hoped to have the final settlement for the building works for the AGM.

Commodore then closed the meeting at 19.40 after which there was an informal discussion.

Ronan Beirne
Honorary Secretary