



MINUTES OF THE ANNUAL GENERAL MEETING MARCH 27th 2006

Chairman: Commodore

Present: 55 members whose names appear on the register

Apologies: Ray Marshall, Tony Jobling, Tony Morgan, Andrew Gray,
Dermot Hicks, Andrew Mackey and J. O'Rourke.

The Commodore asked the Hon. Secretary to read out the names of deceased members and asked those present to stand in silence for one minute in memory of:

Donal O'Buachalla
John D. Spencer
Rosemary O'Reilly
Reginald Nolan

Richard J. Doody
Betty Hastings
Leo McDonagh

The Commodore advised that the Minutes of the AGM of March 21st 2005 and the EGM of November 28th 2005 had been posted on the Website and were available in the room prior to the meeting. He asked that they be taken as read and represent a true and fair record of the meetings. This was proposed by G. Pierse and seconded by M. Bolger and carried by the meeting.

COMMODORE'S REPORT:

The Commodore presented a detailed report (copy of which is attached to these minutes) on events of 2005. He reviewed the sailing activities, members' successes, junior section, social events and the development and refurbishment of the Club. He thanked the Flag Officers and Committee for their hard work throughout the year. He congratulated the Manager and his team on a job well done.

J. Buckley asked how the club measures the success of the Junior section. How many have gone to become Cadets and then on to Full members.

The Commodore replied that the Junior section for 2005 had not been as successful as in previous years but this was mainly down to the disruption caused by the building work. He told the meeting that the junior section and adult training course are a good source of new members.

Approximately one third of Crew Members go on to become Full members.

J. Buckley queried the level of mooring and boathouse charges to Full Members, given the problems with the launch service in 2005.

M. Horgan proposed adoption of the report, which was seconded by J. Burke and passed with one member dissenting.

FINANCE:

L. Power referred to the Financial Statements for the year ended 31st December 2005. He referred the Auditors report to the members and asked that the Auditors opinion be recorded in the minutes.

R. Bannon congratulated the committee on the last year's performance and asked what variances were there on the initial cost of development.

L. Power replied:

300,000 increased borrowing.

100,000 shortfall in donation.

120,000 shortfall from tax break.

R. Bannon asked how many new members is the club attracting.

L. Power replied that the new JB room is attracting new business for more casual functions.

He stressed that all members of Club must support the drive for new membership. He would like to see 50 new Full Members in the coming year.

R. Bannon asked if L. Power was satisfied that the present financial structure could sustain the club for the next 12/18 months.

L. Power assured Mr Bannon that the on going costs would be covered by normal activities.

E. Cummins asked what number of members did not pay the donation.

L. Power replied 55.

E. Cummins asked what would be done about these members

The Commodore replied that we will write to them again but beyond that nothing can be done.

C. McHenry asked would the Commodore publish a list of members who have paid.

The Commodore replied that it was decided not to name and shame these members. It is necessary to move on and the club does not want further resignations.

C. McHenry asked how many members resigned because of the donation.

The Commodore replied that approx. 30 resigned but there would be other reasons for some resigning.

T. Mulligan asked if the purchase of freehold of club has been finalised.

The Commodore replied that it was not yet finalised, but everything had been agreed, there was some difficulty with the plans initially, but the solicitors are now dealing with it.

T. Mulligan asked what is purchase price.

The Commodore replied €10,000.

C. McHenry proposed the adoption of accounts, which was seconded by F. Cooney and passed unanimously.

C. McHenry congratulated the committee and added that the Club finances were in very safe hands.

ELECTION OF OFFICERS AND COMMITTEE FOR THE YEAR TO THE 31ST MARCH 2007.

The Commodore advised that as the number of candidates was equal to the number of positions, the following were deemed elected:

Commodore	Con Murphy
Vice Commodore	Peter Ryan
Rear Commodore	Frank Cassidy
Hon. Secretary	Brendan O'Regan
Treasurer	Larry Power
Boathouse Captain	Paul Barrington
Sailing Secretary	Eoin O'Donovan

Committee Members:

Ronan Beirne	Alan Green
Paul Kirwan	Andrew Mackey
Susan McDonnell	Johnny Philips

INTEREST FREE DRAW

The Hon. Secretary asked a member to draw out two tickets. Gay Brennan was the recipient of both prizes.

ELECTION OF HONORARY MEMBERS

The following were elected:

John Paget Bourke	Steve Fossett
Ursula Maguire	Robin Knox Johnston
Patricia Field	Dr. Alf Delaney
Jim Macken	Ken Ryan
Bill Macken	William Maguire
Paddy Barry	Franz Winkelmann
	Liam Boyd

APPOINTMENT OF AUDITORS

K. Slattery proposed the appointment of Oliver Freaney & Co. as auditors. This was seconded by M. Bolger and passed unanimously.

AMENDMENT of RULE 6.1

The Hon. Secretary asked for a proposer and seconder to amend Rule 6.1 by adding the Chairman of the Dun Laoghaire Regatta to the list of Honorary Members. This was proposed by R. Beirne, seconded by R. Bannon and passed unanimously.

ANY OTHER BUSINESS

S. Nolan asked when the front of house would be cleared, as it was like a building site.

The Commodore replied that the delay was caused by a change in design but the contractors have given assurances they will be back on site in three weeks time to finish the invalid ramp and railings.

S. Nolan asked what money have we paid them to date.

The Commodore said that we still owe them €200,000.

S. Nolan asked that when all is finished, would the club be maintained to a high standard?

P. Ryan said that matters would be dealt with as they arise and standards will not drop.

J. McDonnell asked would anything be done to Gents toilets.

The Commodore replied that new doors will be provided and the area painted, but the issue will be revisited in the future.

There being no other business the meeting concluded.